

**FOR IMMEDIATE RELEASE**

## **EquaShip Closes Second Investment Tranche to Complete \$1.5M Funding Round**

**SEATTLE (Dec 6, 2011)** – EquaShip, America’s new fourth parcel carrier catering to small- and medium-sized business shippers, today announced it has closed an additional financing round of \$600,000.

This new financing tranche completes the company’s initial \$1.5 million funding. The company announced a first tranche of \$900,000 in June, which was used largely to build out EquaShip’s IT infrastructure and Customer Care Center.

The additional tranche will be used primarily for additional software feature development and expansion of EquaShip’s network of drop-off locations, said Ron Wiener, company founder and CEO.

The EquaShip.com website was launched in beta mode in November. Wiener said the company expects to be out of beta mode this month, providing parcel shipping services originating from the entire mainland United States and destined for all parts of the U.S. The company plans to launch its international service early in 2012.

EquaShip is the first and only carrier to offer U.S. Postal Service postal consolidation services to smaller shippers. Postal consolidation has become an increasingly popular method for major shippers such as Amazon to drastically reduce their parcel delivery costs and offer free shipping to customers.

### **ABOUT EQUASHIP**

EquaShip™ is a new kind of parcel delivery service designed specifically for small and medium-sized business shippers. With transparent “all-in” pricing, EquaShip gives shippers access to great service at prices typically 28 percent to 79 percent below UPS and FedEx residential ground rates. EquaShip provides fully-integrated track-and-trace, \$100 of EquaSurance™ real, honest insurance coverage included with every package, and superior customer care, all with no hidden assessorial fees, special software or contracted volume commitments.

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